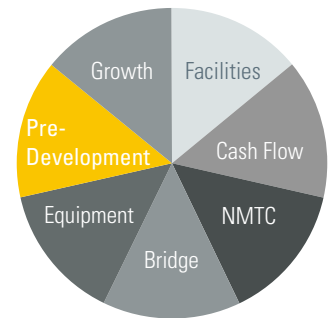


If your nonprofit is considering a community facility construction project or program expansion, there are a number of expenses you'll incur to assess the viability of your venture and inform your decision-making before moving forward. Nonprofit Finance Fund® provides below-market pre-development loans that may be able to help finance these costs.



How Are Pre-Development Loans Used?

Pre-development loans cover a variety of expenses related to program expansion or facility projects:

- **Programs:** Due diligence and studies to evaluate an expansion of a program or launch of a new venture, including feasibility studies, marketing research and business plan development

- **Community Facilities:** Traditional pre-development due diligence, including architectural plans, structural engineering inspections, environmental site assessments (Phase 1 and 2), and legal expenses. (On a case-by-case, limited basis, loans may also cover reimbursement of recently incurred pre-development expenses)

NFF's Programs

NFF's Loan Programs

NFF's loans and financing products support a wide range of nonprofits and social enterprises in education, childcare, community development, the arts, and health care, among others.

Since 1980, we've lent \$200 million and leveraged more than \$1 billion for facility projects and working capital. We offer competitive, often flexible terms that are tailored to each organization's needs.

Our Pre-Development Loan Program

We offer secured and unsecured predevelopment loans between \$50,000–\$300,000, at a 1% interest rate. Typically, pre-development loans will be repaid from construction financing or expansion funding.

While all financing sources may not be committed or identified at the time of application, stronger applicants will have a well-developed plan in place for loan repayment.

General Terms and Conditions

NFF's pre-development loans are available for 501(c)(3) nonprofits or social enterprises that promote the economic, social, and cultural development of their communities. Candidates must use the pre-development loan for the building or expansion of their own facility or program. Ideal applicants typically have:

- At least three years of operating history
- Offices in one of the regions that NFF serves (see below)
- Audited financial statements

- Unrestricted operating revenue between \$500,000 and \$20,000,000 and total assets of at least \$1,000,000
- Two or three consecutive years of positive financial operating results
- A strong project and financing plan in place

To learn more or apply, visit us at nonprofitfinancefund.org and contact a lender at your nearest NFF office.

NFF works to strengthen the nonprofit sector by providing financing and financial consulting to nonprofits and funders nationwide. Visit us at nonprofitfinancefund.org.

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